



IMFA Building  
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Corporate Identity No.  
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28<sup>th</sup> June 2024

The Listing Department National Stock Exchange of India Ltd. Exchange Plaza Plot No.C/1, G. Block Bandra-Kurla Complex Bandra (E) Mumbai-400051 <b>Stock Symbol &amp; Series : IMFA, EQ</b>	The Deputy General Manager (Corporate Services) BSE Limited Floor 25, P.J. Towers Dalal Street , Fort Mumbai-400001 <b>Stock Code : 533047</b>
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**Sub : Order from Regional Director, Eastern Region, Ministry of Corporate Affairs, in the matter of Compounding of Offences under the Companies Act, 2013.**

Dear Sir / Madam,

The Company had voluntarily filed 2(two) compounding applications before the Registrar of Companies, Cuttack under Section 441 of the Companies Act, 2013, on 14<sup>th</sup> December 2023.

On 24<sup>th</sup> May 2024 the Regional Director, Eastern Region, Ministry of Corporate Affairs heard the 2 applications on compounding of offences under Section 441 of the Companies Act, 2013. The Company has received two Orders dated 25<sup>th</sup> June 2024 on 27<sup>th</sup> June 2024, each from the Office of the Regional Director, Eastern Region, Ministry of Corporate Affairs, levying an aggregate Compounding fee of Rs 41 Lacs on the Company and its current and former KMPs. The Company has made necessary Compounding fee payment to relevant authority.

Further details on the abovementioned Orders are enclosed as Annexure.

You are requested to take the same on record.

Thanking you

Yours faithfully  
For INDIAN METALS & FERRO ALLOYS LTD

(PREM KHANDELWAL)  
CFO & COMPANY SECRETARY  
Membership No: F3526

Encl. : As above.



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**Annexure**

SN	Particulars	Details
1	Name of Authority	Regional Director, Eastern Region, Ministry of Corporate Affairs (RD)
2	Nature and details of the action(s) taken, initiated or order(s) passed	The details of the Compounding Fee imposed on the Company and its current and former KMPs forms part of Table A below
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	26 <sup>th</sup> June 2024
4	Details of the violations / contravention committed or alleged to be committed	Details of the violations committed forms part of Table A
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no material impact on financial, operation or other activities of the Company from these orders  The details of Compounding fee imposed on the Company forms part of Table A below

**TABLE- A**

SN		Details of violations / contraventions committed by the Company	Section of the Companies Act, 2013	Compounded Fee Imposed on Company and its five current and former KMP (INR)
1		Non furnishing of information during the course of Inspection	206	8,50,000
2	(i)	Non- disclosure of Market value of quoted Investments nor its impairment in the value for FY 2018-19, 2019-20 and 2020-21	129	32,50,000
	(ii)	Non- Disclosure of different useful life of Railway sidings for FY 2019-20		
	(iii)	Non disclosure of effect on Profit Before Tax (PBT) on account of postponement of the recognition of income from interest on Unsecured Loan given to Utkal Coal Limited for FY 2018-19, 2019-20 and 2020-21		
	(iv)	Separate non- disclosure of cash receipts and payments of certain items in Cash Flow Statement for FY 2018-19, 2019-20 and 2020-21		
		<b>Total</b>		41,00,000